

COMPANY REGISTRATION NUMBER: 01955491

CHARITY REGISTRATION NUMBER: 293326

**Hadleigh Farmers' Agricultural Association
Company Limited by Guarantee
Unaudited independently examined accounts
31 July 2025**

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Financial statements

Year ended 31 July 2025

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Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Hadleigh Farmers' Agricultural Association
Charity registration number	293326
Company registration number	01955491
Principal office and registered office	Dairy Farm Office Dairy Road Semer Ipswich IP7 6RA

The trustees

The trustees who served during the year and at the date of approval were as follows:

P R Gillies (Chair)
J Barbiaux (Appointed 18/11/2024)
J T Batchelor-Wylam
A Binder
L G Burdall Goodchild
C P Course
M Craske
J L Goudkuil
G T Halsall
L K Harris
M Highland (Appointed on 18/11/2024)
C M Maginn
C J Partridge
O Pitt
O M Pratt
R Steer (Appointed on 18/11/2024)
S M J Stephenson
G D Westwood
G S V Apter (Resigned on 18/11/2024)
J K Buckle (Resigned on 18/11/2024)
S E F Holden (Resigned on 18/11/2024)

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 July 2025

Independent examiner

A Robinson FCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 July 2025

Objectives and activities

The Association's objectives are to promote for the public benefit the advancement and improvement of agriculture. The company's principal activity is the staging of the Hadleigh Show and it aims to raise funds from the show, to make donations from this primarily to local charitable causes, the objectives are listed in more detail below:

Annual Show - the Hadleigh Show is advertised and open to the public at low cost compared with other similar rural attractions. The Show is an agricultural show with agricultural, rural and local craft displays both static and in arenas for the education of the public in the benefits of agriculture and associated activities. The Association takes great care to maintain an agricultural/rural ethos and use local businesses wherever possible.

Schools Education Programme - the Association has a long-term commitment to promote awareness of agriculture to local schools and arranges farm visits, at its cost, with local schools conducting curriculum based projects on farm and then back in school. This initiative continues with schools (Primary and High Schools) locally participating in designing the Show Programme and producing art work which is displayed in the Education Tent at the Show.

Grant Making - the Association receives grant applications throughout the year. These are considered by the Committee for approval if they meet with the criteria of benefiting the public, local community or are supporting agricultural issues.

Bursaries - the Association also provides bursaries to help fund continuing personal and professional development for individuals working in the rural community within the HFAA area and attending The Worshipful Company of Farmers Advanced Course in Agricultural Business Management or Bishop Burton Agricultural College Farm Management Development course.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Achievements and performance

The Association was delighted to be able to hold the 2025 Hadleigh show. The show was a great success building on the achievements of previous years.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 July 2025

Financial review

The 2025 Hadleigh Show, made a net surplus of £36,340 (2024: £31,485). When including additional income such as subscriptions, investments and associated events, and after deducting donations paid and support costs; the Associations net expenditure for the year was £7,821 (2024: £9,170).

The Association also made unrealised gains on investments of £16,011 (2024: £36,280) reflecting the stock market performance. Overall the net increase in accumulated funds for the year was £8,190 (2024: £27,110).

Reserves policy

The Association's primary source of income is the Hadleigh Show, which is vulnerable to the effects of the weather and other external factors, such as the foot and mouth epidemic in 2001 and Covid-19 in 2020 and 2021. Against this background the trustees believe it is prudent to aim to invest sufficient funds to generate investment income equivalent to at least 10% of total annual expenditure. Investment income in the period ended 31 July 2025 amounted to £14,629 (4.4%) (2024: £10,840 (4.0%)) and the amount held in investments amounted to £416,251 (2024: £400,240).

In addition it is the Association's policy to maintain freely available reserves equivalent to one year's charitable expenditure excluding donations. Unrestricted funds amounting to £518,039 (2024: £509,849) were maintained at a level throughout the year in excess of this in recognition of the fact the trustees feel it prudent to build the level of reserves over time for its long term objectives, including the possible purchase of property, to fund long term improvements to the showground, to facilitate the objectives of the Association and to make our charitable activities more sustainable.

Plans for future periods

The Association's objectives are to promote for the public benefit the advancement and improvement of agriculture. The Association's principal activity is the staging of the Hadleigh Show.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 July 2025

Structure, governance and management

The Association is a charitable company limited by guarantee, incorporated on 6 November 1985 and registered as a Charity on 7 January 1986. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment

The current directors, who are also trustees for the purposes of Charity law, are as stated within the reference and administration details of these financial statements.

All current trustees are very familiar with the work of the Association, having served for some time. New trustees are invited to attend a meeting with the Chairman to familiarise themselves with the Association and the context within which it operates.

Risk management

The trustees have reviewed the financial and operating risks pertaining to the charity and identified key risks to the charity. Policies and procedures are in place to remove or reduce the risks identified. The board reviews and re-appraises risk on an ongoing basis.

Independent examiner reappointment

A resolution to reappoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

P R Gillies (Chair)
Trustee

C P Course
Trustee

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Independent examiner's report to the trustees of Hadleigh Farmers' Agricultural Association

Year ended 31 July 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 July 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

**Independent examiner's report to the trustees of Hadleigh Farmers'
Agricultural Association** *(continued)*

Year ended 31 July 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 July 2025

		Year to 31 Jul 25		Period from 1 Oct 23 to 31 Jul 24
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Charitable activities	5	308,146	308,146	252,305
Investment income	6	14,629	14,629	10,840
Total income		<u>322,775</u>	<u>322,775</u>	<u>263,145</u>
Expenditure				
Charitable activities	7	330,596	330,596	272,315
Total expenditure		<u>330,596</u>	<u>330,596</u>	<u>272,315</u>
Net income and net movements in funds before gains and losses on investments		(7,821)	(7,821)	(9,170)
Net gains on investments	9	16,011	16,011	36,280
Net income and net movement in funds		<u>8,190</u>	<u>8,190</u>	<u>27,110</u>
Reconciliation of funds				
Total funds brought forward		509,849	509,849	482,739
Total funds carried forward		<u>518,039</u>	<u>518,039</u>	<u>509,849</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Balance sheet

31 July 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	13		8,333		–
Tangible fixed assets	14		19,326		25,429
Investments	15		416,251		400,240
			<u>443,910</u>		<u>425,669</u>
Current assets					
Debtors	16	33,787		5,729	
Cash at bank and in hand		44,424		90,904	
		<u>78,211</u>		<u>96,633</u>	
Creditors: Amounts falling due within one year	17	<u>(4,082)</u>		<u>(12,453)</u>	
Net current assets			<u>74,129</u>		<u>84,180</u>
Total assets less current liabilities			<u>518,039</u>		<u>509,849</u>
Net assets			<u>518,039</u>		<u>509,849</u>
Funds of the charity					
Unrestricted funds			518,039		509,849
Total charity funds	18		<u>518,039</u>		<u>509,849</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

P R Gillies (Chair)
Trustee

C P Course
Trustee

Company registration number: 01955491

The notes on pages 10 to 17 form part of these financial statements.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 July 2025

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered Charity in England and Wales. The address of the registered office is Dairy Farm Office, Dairy Road, Semer, Ipswich, IP7 6RA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Association to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Association's purposes.

Designated funds where necessary, are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds where necessary, are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the Association, it is probable that the economic benefits associated with the transaction will flow to the Association and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Income *(continued)*

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is recognised on a receivable basis

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by the Association in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Software - 3 years straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and property improvement - 10 years straight line
Equipment - 3 or 5 years straight line

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

4. Limited by guarantee

The company has no share capital but is limited by guarantee. Every member of the company is a guarantor and undertakes to contribute to the assets of the company, in the event of it being wound up, such amounts as may be required. Each guarantor's liability is limited to £1.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sponsorship	32,359	32,359	29,772	29,772
Arts and crafts	14,422	14,422	7,631	7,631
Entries	5,253	5,253	4,409	4,409
Gate and car park	141,391	141,391	118,938	118,938
Sale of catalogues	1,467	1,467	1,648	1,648
Trade stands and advertising	58,144	58,144	57,141	57,141
Fair	4,220	4,220	4,220	4,220
Miscellaneous show and other income	6,293	6,293	4,388	4,388
Subscriptions	23,237	23,237	20,023	20,023
Association events	21,360	21,360	4,135	4,135
	<u>308,146</u>	<u>308,146</u>	<u>252,305</u>	<u>252,305</u>

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

5. Charitable activities *(continued)*

Charitable activity income relating to the Hadleigh show amounted to £265,659 (2024: £235,998).

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Investment income	13,838	13,838	10,131	10,131
Bank deposit interest	791	791	709	709
	<u>14,629</u>	<u>14,629</u>	<u>10,840</u>	<u>10,840</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Arts and crafts	11,148	11,148	5,801	5,801
Printing and stationery	10,852	10,852	13,247	13,247
Advertising	–	–	1,493	1,493
Hire of tents and equipment	143,182	143,182	132,069	132,069
Show ground costs and other expenses	42,459	42,459	30,993	30,993
Displays	10,030	10,030	6,315	6,315
Association events - dinner and drinks	12,593	12,593	6,744	6,744
Donations	30,379	30,379	20,682	20,682
Prizes	5,882	5,882	5,610	5,610
Support costs	64,071	64,071	49,361	49,361
	<u>330,596</u>	<u>330,596</u>	<u>272,315</u>	<u>272,315</u>

Charitable activity expenditure relating to the Hadleigh show amounted to £223,553 (2024: £196,662), or £300,217 (2024: £244,523) when including support costs.

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

Donations made	2025	2024
	£	£
Farming Community Network	4,300	1,650
Cancer campaign	4,300	–
Schools projects	2,954	2,602
Inspire Suffolk	2,000	2,000
Hadleigh elderly people's welfare community	2,000	1,650
EAAA	2,000	1,000
College bursaries	1,500	2,000
RABI	1,500	1,500
Barking havering & redbridge	1,100	–
Brett Valley YF	1,000	1,000
Hadleigh YFC	1,000	1,000
SERV (Suffolk Bloodrunners)	1,000	1,000
ICP support	1,000	–
Various donations under £500	4,725	5,280
	<u>30,379</u>	<u>20,682</u>

8. Analysis of support costs	2025	2024
	£	£
Secretarial and bookkeeping	26,884	21,883
Postage, stationery, telephone, etc.	8,870	5,317
Insurance	5,744	4,781
Computer expenses	3,524	2,372
Motor expenses	166	–
Bank and credit card charges	3,966	3,022
Miscellaneous expenses	1,463	3,198
Depreciation - equipment	7,770	5,086
Independent exam and accountancy fees	2,955	1,945
Legal and professional fees	1,483	1,757
Monthly and annual meeting exps	1,246	–
	<u>64,071</u>	<u>49,361</u>

9. Net gains on investments	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2025	2025	2024	2024
	£	£	£	£
Gain on investments	<u>16,011</u>	<u>16,011</u>	<u>36,280</u>	<u>36,280</u>

10. Net income	2025	2024
	£	£
Net income is stated after charging/(crediting):		
Amortisation of intangible assets	1,667	–
Depreciation of tangible fixed assets	<u>6,103</u>	<u>5,086</u>

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: £Nil).

12. Trustee remuneration and expenses

The key management personnel of the Association comprise the trustees as shown in the annual report. The trustees neither received nor waived any remuneration during the year (2024: £Nil). The Association reimbursed expenses to two trustee (2024: two trustees) during the year totalling £511 (2024: £238).

13. Intangible assets

	Website £
Cost	
Additions	10,000
At 31 July 2025	<u>10,000</u>
Amortisation	
Charge for the year	1,667
At 31 July 2025	<u>1,667</u>
Carrying amount	
At 31 July 2025	<u>8,333</u>
At 31 July 2024	<u>–</u>

14. Tangible fixed assets

	Land and property improvement £	Equipment £	Total £
Cost			
At 1 August 2024 and 31 July 2025	61,030	22,445	83,475
Depreciation			
At 1 August 2024	35,601	22,445	58,046
Charge for the year	6,103	–	6,103
At 31 July 2025	<u>41,704</u>	<u>22,445</u>	<u>64,149</u>
Carrying amount			
At 31 July 2025	<u>19,326</u>	<u>–</u>	<u>19,326</u>
At 31 July 2024	<u>25,429</u>	<u>–</u>	<u>25,429</u>

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 July 2025

15. Investments

	Listed investments £
Cost or valuation	
At 1 August 2024	400,240
Additions	–
Fair value movements	16,011
At 31 July 2025	<u>416,251</u>
Impairment	
At 1 August 2024 and 31 July 2025	
Carrying amount	
At 31 July 2025	<u>416,251</u>
At 31 July 2024	<u>400,240</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed securities is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	27,061	4,670
Other debtors	6,726	1,059
	<u>33,787</u>	<u>5,729</u>

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,582	9,008
Accruals and deferred income	2,500	3,445
	<u>4,082</u>	<u>12,453</u>

Hadleigh Farmers' Agricultural Association

Company Limited by Guarantee

Notes to the financial statements (continued)

Year ended 31 July 2025

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2024	Income	Expenditure	Gains and (losses)	At 31 July 2025
	£	£	£	£	£
General funds	<u>509,849</u>	<u>322,775</u>	<u>(330,596)</u>	<u>16,011</u>	<u>518,039</u>

	At 1 October 2023	Income	Expenditure	Gains and (losses)	At 31 July 2024
	£	£	£	£	£
General funds	<u>482,739</u>	<u>263,145</u>	<u>(272,315)</u>	<u>36,280</u>	<u>509,849</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Intangible assets	8,333	8,333
Tangible fixed assets	19,326	19,326
Investments	416,251	416,251
Current assets	78,211	78,211
Creditors less than 1 year	<u>(4,082)</u>	<u>(4,082)</u>
Net assets	<u>518,039</u>	<u>518,039</u>

	Unrestricted Funds £	Total Funds 2024 £
Intangible assets	–	–
Tangible fixed assets	25,429	25,429
Investments	400,240	400,240
Current assets	96,633	96,633
Creditors less than 1 year	<u>(12,453)</u>	<u>(12,453)</u>
Net assets	<u>509,849</u>	<u>509,849</u>

20. Related parties

Bookkeeping fees of £1,800 (2024: £1,500) were paid to Heathpatch Limited. Trustees, J K Buckle, C P Course and G D Westwood are directors of Heathpatch Limited.

Donations of £2,000 (2024: £2,240) were paid to Inspire Suffolk Ltd, J K Buckle is a director of Inspire Suffolk Ltd.

Amounts of £2,899 (2024: £Nil) were paid to P R Gillies, trading as Gillies Fencing.

Amounts of £1,412 (2024: £1,538) were paid to Nedging Hall Estate Limited. Trustees C P Course and G D Westwood are directors of Nedging Hall Estate Limited.

There were no other related party transactions.